

Financial data (As of March 31, 2025)

	(Unit)	FY2014	FY2015	FY2016	FY2017
Financial Information					
Net Sales	(million yen)	158,939	170,430	180,363	197,495
(of which, overseas net sales)	(million yen)	25,776	30,381	29,300	34,464
Cost of sales	(million yen)	124,529	131,271	135,346	149,545
Selling, general and administrative expenses	(million yen)	22,919	24,054	25,416	26,592
Operating income	(million yen)	11,490	15,104	19,600	21,357
Profit attributable to owners of the parent	(million yen)	7,532	6,669	13,409	14,956
Capital expenditures	(million yen)	2,788	4,287	9,775	12,772
Depreciation & amortization	(million yen)	4,659	4,598	3,969	4,800
R&D expenses	(million yen)	5,602	5,460	5,446	5,692
Net cash provided by (used in) operating activities	(million yen)	8,571	13,424	24,798	18,122
Net cash provided by (used in) investing activities	(million yen)	△ 4,115	△ 4,443	△ 10,617	△ 14,370
Free cash flow	(million yen)	4,456	8,981	14,181	3,751
Net cash provided by (used in) financing activities	(million yen)	△ 1,556	△ 3,717	△ 4,965	△ 6,221
Total assets	(million yen)	156,234	154,922	175,999	197,839
Interest-bearing debt	(million yen)	33,830	25,840	23,976	23,818
Shareholder's equity	(million yen)	78,132	84,879	97,367	109,195
Financial indicator					
Return on sales (ROS)	(%)	7.2	8.9	10.9	10.8
Return on equity (ROE)	(%)	10.4	8.2	14.7	14.5
Shareholder's equity ratio	(%)	50.0	54.8	55.3	55.2
Dividend on equity (DOE) ratio	(%)	2.8	3.3	3.8	3.9
Return on invested capital (ROIC) ratio	(%)	7.1	6.0	11.6	11.8
EBITDA	(100 million yen)	162	197	236	262
Data per share ^{Note 1}					
Net income per share (EPS)	(JPY)	125.7	103.8	200.8	222.7
Dividend	(JPY)	34	42	52	60
Dividend payout ratio (consolidated)	(%)	27.1	40.5	25.9	26.9
Book value per share (BPS)	(JPY)	1,294.73	1,279.10	1,436.01	1,629.24
Other financial information					
Price-to-earnings ratio	(times)	11.0	13.0	11.1	12.1
Price-book value ratio	(times)	1.1	1.1	1.6	1.7
Stock information					
Share price at fiscal year end	(JPY)	693	673	1,119	1,352
Market capitalization ^{Note 2}	(100 million yen)	867	894	1,518	1,834

Note 1 As of October 1, 2018, the reverse share split is implemented at a ratio of one share for every two shares of common shares.

Past figures are also retroactively converted to post-reverse share split figures.

Note 2 Market capitalization is calculated including the owned shares.

Non-financial data (As of March 31, 2024)

	(Unit)	FY2014	FY2015	FY2016	FY2017
Work-style-related					
Number of employees	(people)	5,062	5,155	5,523	5,784
Number of NKK participants ^{Note 3}	(people)	—	2,582	4,114	4,333
Environment-related					
GHG emissions ^{Note 4, Note 5}	(t-CO ₂ eq)	170,289	180,382	184,720	179,940
Percentage of renewable energy usage ^{Note 6}	(%)	—	—	—	—
Amount of industrial waste discharge ^{Note 4}	(t)	10,448	10,687	13,074	11,159

Note 3: NKK (NICHIAS Kaizen Katsudo) activities started in FY2015.

Note 4: The data for FY2018 and before covers the domestic manufacturing sites of the NICHIAS Group. The data for FY2019 and after also covers the overseas manufacturing sites of the NICHIAS Group.

	FY2018	FY2019	FY2020	FY2021	FY2022	FY2023	FY2024
	215,495	208,876	196,372	216,236	238,116	249,391	256,512
	38,579	35,958	33,574	40,304	45,145	46,780	53,049
	164,869	160,719	150,307	162,856	180,107	184,626	185,739
	27,996	27,730	26,448	27,115	28,055	29,555	31,041
	22,629	20,427	19,616	26,264	29,954	35,208	39,732
	15,861	14,674	10,715	22,034	21,398	26,961	32,073
	12,816	8,978	7,703	11,355	10,069	11,117	6,819
	5,760	6,274	6,536	6,616	7,454	7,593	7,626
	5,976	6,132	6,168	6,110	5,715	6,037	6,209
	15,833	20,094	18,683	25,073	18,650	19,167	31,246
	△ 11,818	△ 9,036	△ 6,799	△ 5,523	△ 8,651	△ 12,897	△ 913
	4,014	11,057	11,884	19,550	9,998	6,270	30,333
	△ 4,197	△ 5,667	△ 5,469	△ 5,881	△ 6,368	△ 11,107	△ 27,404
	206,426	208,076	219,602	246,924	266,907	290,788	289,044
	26,065	26,077	25,861	25,652	25,892	24,286	12,611
	116,786	126,297	135,429	154,286	172,359	199,681	215,421
	10.5	9.8	10.0	12.1	12.6	14.1	15.5
	14.0	12.1	8.2	15.2	13.1	14.5	15.5
	56.6	60.7	61.7	62.5	64.6	68.7	74.5
	4.0	4.1	4.0	3.9	3.7	3.5	3.4
	11.5	9.9	6.8	12.9	11.3	11.6	12.2
	284	267	262	329	374	428	474
	238.7	221.2	161.5	332.2	322.6	406.6	491.4
	68	76	78	86	92	98	108
	28.5	34.4	48.3	25.9	28.5	24.1	22.0
	1,760.51	1,903.93	2,041.63	2,325.95	2,598.45	3,039.26	3,348.75
	9.2	9.1	17.4	7.6	8.2	10.0	9.4
	1.2	1.1	1.4	1.1	1.0	1.3	1.4
	2,192	2,024	2,810	2,527	2,661	4,070	4,615
	1,486	1,373	1,906	1,714	1,804	2,760	3,130

* Partial Amendments to Accounting Standards for Tax Effect Accounting, etc., have been applied since the beginning of Fiscal Year 2018.

* Accounting Standards for Revenue Recognition (ASBJ Statement No. 29, March 31, 2020), etc. have been applied since the beginning of Fiscal Year 2021.

	FY2018	FY2019	FY2020	FY2021	FY2022	FY2023	FY2024
	6,036	6,260	6,337	6,402	6,445	6,431	6,373
	4,963	4,957	5,379	5,884	6,258	6,435	6,165
	187,135	268,243	230,715	255,992	229,012	223,989	180,336
	—	—	—	0.5	3.0	5.2	12.9
	12,578	21,239	21,326	21,858	19,147	23,182	17,973

Note 5: The data for FY2018 and before covers CO₂ emissions. The data for FY2019 and after covers GHG emissions.

Note 6: The renewable energy ratio data is available from FY2021 onward.